21 September 2026

Morning Glance

ARETE SECURITIES LTD.
WHERE ADVISORY MEETS EXCELLENCE

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	23,346.40	75.80	0.33%
BSE Sensex	74,294.96	-19.63	-0.03%
GIFT Nifty*	23,337.00	-24.00	-0.10%
Dow Jones	51,682.60	-95.40	-0.18%
S&P 500	7,650.50	12.74	0.17%
NASDAQ	26,522.50	104.25	0.40%
FTSE 100	10,659.10	-157.01	-1.45%
CAC 40	8,065.02	-121.91	-1.49%
DAX	25,304.06	-412.65	-1.60%
Shanghai*	3,929.15	17.28	0.44%
Nikkei 225**	65,018.90	882.70	1.38%
Hang Seng*	24,873.00	122.22	0.49%

As at 8.00 am
***** Market Holiday***

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	98.14	-2.16	-2.15%
Oil (Brent)	101.82	-2.05	-1.97%
Gold	4,409.40	-15.50	-0.35%
Silver	67.03	-0.12	-0.18%
Copper	14,528.75	528.35	3.77%
Cotton	0.78	0.00	0.23%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.15	0.00	0.08%
USD/INR	95.88	-0.06	-0.06%
GBP/INR	128.20	-0.29	-0.23%
EUR/INR	110.10	0.04	0.03%
DXY Index	100.25	0.04	0.00%

VIX	Value	Change (Pts)	Change (%)
India	11.39	-0.90	-7.32%
S&P 500	14.81	-0.63	-4.08%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.07	0.020
US 10-Year Yield	5.00	0.053

Market Updates

The markets are expected to open marginally lower today as trends in GIFT NIFTY indicate a negative start for the broader index after NIFTY closed 76 points higher at 23,346 on Friday.

Apollo Pipes
The company's subsidiary acquired 76% stake and profit-sharing rights in Mazzini Tiles for ₹40.42 crore, adding 72 lakh sq m annual tile capacity at Morbi under a ₹300 crore investment plan.

BEML
The company secured a ₹5,400+ crore order from NHSRCL for supply and maintenance of high-speed rolling stock and allied works for the Mumbai-Ahmedabad High Speed Rail Corridor.

Dr. Reddy's Laboratories
The company entered an exclusive distribution and marketing agreement with Takeda for Qdenga in India's private market, with vaccine availability expected in H1CY27 and no upfront or milestone payments.

HEG Advanced Materials
The company's subsidiary, Replus Engitech, received a ₹217.56 crore order from Indus Towers for supply of lithium-ion battery banks, with execution by Mar'27.

KNR Constructions
The company completed the sale of its entire stake in KNR Guruvayur Infra to Indus Infra Trust for ₹485.86 crore, against ₹193.32 crore invested in equity and subordinated debt.

Knowledge Marine & Engineering Works
The company secured a ₹279.33 crore, 15-year work order from Mumbai Port Authority to charter, operate, and maintain a 60-tonne bollard pull battery-operated electric tug.

Mazagon Dock Shipbuilders
The company signed an MoU with NSHIPAP to participate as anchor shipyard in the proposed greenfield shipbuilding cluster at Dugarajapatnam, Andhra Pradesh, with planned capacity of ≥1.2 mn GT annually.

NTPC
The company commissioned 68.22 MW of Gujarat solar capacity and 9.45 MW of Vanki wind capacity, effective Jul'26 and Sep'26, respectively, taking group installed capacity to 91,164 MW.

RVNL
The company received a ₹404.9 crore LOA from East Coast Railway for 3rd-line and allied works on the Bhadrak-Vizianagaram section, with execution over ~2.5 years.

Tega Industries
The company's wholly owned subsidiary secured a ₹126 crore contract from Kalpataru Projects International for equipment supply and related services, with execution over 14 months.

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